

Financial statements

Consolidated statement of financial activities for the year ended 31 March 2025 (incorporating the income and expenditure statement)

	Note	Unrestricted £'000	Restricted £'000	Total 2025 £'000	Total 2024 £'000
Income and endowments from:					
Donations and legacies	3	10,213	2,724	12,937	11,378
Charitable activities	3	862	19,125	19,987	18,276
Investments	3	61	4	65	52
Other income	3	81	70	151	315
Total income and endowments	3	11,217	21,923	33,140	30,021
Resources Expended					
Expenditure on raising funds	4	2,434	-	2,434	2,525
Total expenditure on raising funds		2,434		2,434	2,525
Expenditure on charitable activities:					
Energy that transforms	4	2,298	4,266	6,564	9,567
Farming that works	4	1,559	5,936	7,495	8,635
Cities fit for people	4	271	2,471	2,742	1,625
Resilience that protects	4	1,653	7,490	9,143	6,307
Knowledge that inspires	4	1,452	34	1,486	630
Other	4	1,541	958	2,499	1,259
Total expenditure on charitable activities		8,774	21,155	29,929	28,023
Total expenditure	4	11,208	21,155	32,363	30,548
Net gain on investment assets	8	6	-	6	31
Net income / (expenditure)		15	768	783	(496)
Actuarial (loss)/ gain on defined benefit pension scheme	17	(199)	-	(199)	157
Net movement in funds		(184)	768	584	(339)
Balance brought forward 1 April		6,532	1,326	7,858	8,197
Fund balances carried forward as at 31 March	15, 16	6,348	2,094	8,442	7,858

Consolidated and charity balance sheets at 31 March 2025

	Note	Group		Charity	
		2025 £'000	As restated £'000	2025 £'000	As restated £'000
Fixed assets					
Intangible assets	7	9	23	-	-
Tangible assets	7	1,104	959	1,088	947
Investments	8	493	484	493	487
Programme investments	8	-	-	29	29
Total fixed assets		1,606	1,466	1,610	1,463
Current assets					
Stock	10	103	88	1	-
Debtors	11	7,447	6,908	7,714	6,943
Cash at bank and in hand	12	7,858	8,414	7,328	7,973
Total current assets		15,408	15,410	15,043	14,916
Creditors: amounts falling due within one year	13	(8,141)	(8,769)	(7,881)	(8,172)
Net current assets		7,267	6,641	7,162	6,744
Provisions for liabilities and charges	14	(87)	(6)	(34)	(6)
Net assets before pension liability		8,786	8,101	8,738	8,201
Defined benefit pension scheme liability	17	(344)	(243)	(344)	(243)
Net assets after pension liability		8,442	7,858	8,394	7,958
Funds Restricted					
Unrestricted fixed assets	15	568	430	568	430
Revaluation reserve	15	97	91	97	91
General funds		5,683	6,011	5,635	6,111
Unrestricted funds net of pension liability	15	6,348	6,532	6,300	6,632
Total Funds	15	8,442	7,858	8,394	7,958

The net surplus for the financial year dealt within the financial statements of the parent charity was £436k (2024: £686k deficit).

The notes on pages 37 to 62 form part of these financial statements.

The financial statements were approved by the board on 2nd October 2025.

Martin Tyler
Trustee

Faye Choudhury
Trustee

Company Number: 00871954

Consolidated cash flow statement for the year ended 31 March 2025

	Note	2025 £'000	2024 £'000
Cash flows from operating activities:			
Net cash (used in) operating activities	18	(133)	(2,130)
Cash flows from investing activities:			
Dividends, interest and rents from investments		65	52
Purchase of property, plant and equipment		(488)	(337)
Proceeds from the sale of property, plant and equipment		-	12
Net cash (used in) investing activities		(423)	(273)
Change in cash and cash equivalents in the reporting period		(556)	(2,403)
Cash and cash equivalents at the beginning of the reporting period		8,414	10,817
Cash and cash equivalents at the end of the reporting period	12	7,858	8,414