

Financial statements

Consolidated statement of financial activities for the year ended 31 March 2024

(incorporating the income and expenditure statement)

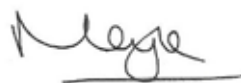
	Note	Unrestricted £'000	Restricted £'000	Total 2024 £'000	Total 2023 £'000
Income and endowments from:					
Donations and Legacies	3	10,654	724	11,378	11,863
Charitable activities	3	1,926	16,350	18,276	14,728
Investments	3	52	-	52	64
Other income	3	319	(4)	315	329
Total income and endowments	3	12,951	17,070	30,021	26,984
Resources expended					
Expenditure on raising funds	4	2,523	2	2,525	2,496
Total expenditure on raising funds		2,523	2	2,525	2,496
Expenditure on charitable activities:					
Energy that transforms	4	3,836	5,731	9,567	6,456
Farming that works	4	2,702	5,933	8,635	10,254
Cities fit for people	4	454	1,171	1,625	1,437
Resilience that protects	4	1,877	4,430	6,307	6,921
Knowledge that inspires	4	624	6	630	750
Other	4	797	462	1,259	607
Total expenditure on charitable activities		10,290	17,733	28,023	26,425
Total expenditure	4	12,813	17,735	30,548	28,921
Net gain/(loss) on investments	8	31	-	31	(34)
Net income/(expenditure)		169	(665)	(496)	(1,971)
Actuarial gain / (loss) on defined benefit pension scheme	16	157	-	157	(1,506)
DB scheme asset ceiling changes		-	-	-	1,004
Net movement in funds		326	(665)	(339)	(2,473)
Balance brought forward 01 April		6,206	1,991	8,197	10,670
Balance carried forward as at 31 March	14,15	6,532	1,326	7,858	8,197

Consolidated and charity balance sheets at 31 March 2024

	Note	Group		Charity	
		2024 £'000	2023 £'000	2024 £'000	2023 £'000
Fixed assets					
Intangible assets	7	23	34	-	-
Tangible assets	7	959	913	947	906
Investments	8	937	2,837	940	2,840
Programme investments	8	-	-	29	29
Total fixed assets		1,919	3,784	1,916	3,775
Current assets					
Stock	9	88	131	-	-
Debtors	10	6,908	7,570	6,943	8,015
Cash at bank and in hand	11,18	7,961	8,433	7,520	8,166
Total current assets		14,957	16,134	14,463	16,181
Creditors: amounts falling due within one year	12	(8,769)	(10,954)	(8,172)	(10,544)
Net current assets		6,188	5,180	6,291	5,637
Provisions for liabilities and charges	13	(6)	(276)	(6)	(276)
Net assets before pension liability		8,101	8,688	8,201	9,136
Defined benefit pension scheme liability	16	(243)	(491)	(243)	(491)
Net assets after pension liability		7,858	8,197	7,958	8,645
Funds					
Restricted	14	1,326	1,991	1,326	1,991
Unrestricted fixed assets	14	430	946	430	906
Revaluation reserve	14	91	60	91	60
General funds		6,011	5,200	6,111	5,687
Unrestricted funds net of pension liability	14	6,532	6,206	6,632	6,653
Total Funds	14	7,858	8,197	7,958	8,644

The net deficit for the financial year dealt within the financial statements of the parent charity was £686k (2023 - £2,269k).

The financial statements were approved by the board on 13th November 2024.



Martin Tyler
Trustee



Fayeul Choudhury
Trustee

Company Number: 00871954

Consolidated cash flow statement for the year ended 31 March 2024

	Note	2024 £'000	2023 £'000
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	17	(2,130)	348
Cash flows from investing activities:			
Dividends, interest and rents from investments		52	30
Purchase of property, plant and equipment		(337)	(521)
Proceeds from the sale of property, plant and equipment		12	-
Net cash provided by/(used in) investing activities		(273)	(491)
Net cash (used in)/provided by financing activities			
		-	-
Change in cash and cash equivalents in the reporting period		(2,403)	(143)
Cash and cash equivalents at the beginning of the reporting period		10,817	10,960
Cash and cash equivalents at the end of the reporting period	18	8,414	10,817