

Financial statements

Consolidated statement of financial activities for the year ended 31 March 2023 (incorporating the income and expenditure statement)


	Note	Unrestricted £'000	Restricted £'000	Total 2023 £'000	Total 2022 £'000
Income and endowments from:					
Donations and Legacies	3	9,587	2,276	11,863	12,796
Charitable activities	3	1,272	13,456	14,728	15,073
Investments	3	30	-	30	-
Other income	3	180	149	329	(2)
Total income and endowments	3	11,069	15,881	26,950	27,867
Resources expended					
Expenditure on raising funds	4	2,437	59	2,496	2,417
Total expenditure on raising funds		2,437	59	2,496	2,417
Expenditure on charitable activities:					
Energy that transforms	4	2,990	3,466	6,456	6,228
Farming that works	4	3,271	6,983	10,254	9,244
Cities fit for people	4	458	979	1,437	2,706
Resilience that protects	4	2,130	4,791	6,921	5,803
Knowledge that inspires	4	738	12	750	777
Other	4	585	22	607	488
Total expenditure on charitable activities		10,172	16,253	26,425	25,246
Total expenditure	4	12,609	16,312	28,921	27,663
Net gain/(loss) on investments	8	-	-	-	-
Net income/(expenditure)		(1,540)	(431)	(1,971)	204
Actuarial loss on defined benefit pension scheme	16	(1,506)	-	(1,506)	-
DB scheme asset ceiling changes	16	1,004	-	1,004	-
Transfers between funds		-	-	-	-
Net movement in funds		(2,042)	(431)	(2,473)	204
Balance brought forward 01 April 2022		8,248	2,422	10,670	10,466
Balance carried forward as at 31 March 2023	14,15	6,206	1,991	8,197	10,670

Consolidated and charity balance sheets at 31 March 2023

	Note	Group		Charity	
		2023 £'000	2022 £'000	2023 £'000	2022 £'000
Fixed assets					
Intangible assets	7	34	42	-	-
Tangible assets	7	913	750	906	725
Investments	8	2,837	4,541	2,840	4,538
Programme investments	8	-	-	29	791
Total fixed assets		3,784	5,333	3,775	6,054
Current assets					
Stock	9	131	140	-	-
Debtors	10	7,570	6,601	8,015	6,035
Cash at bank and in hand	11,19	8,433	6,912	8,166	6,505
Total current assets		16,134	13,653	16,181	12,540
Creditors: amounts falling due within one year	12	(10,954)	(8,301)	(10,544)	(7,666)
Net current assets		5,180	5,352	5,637	4,874
Provisions for liabilities and charges	13	(276)	(15)	(276)	(15)
Net assets before pension liability		8,688	10,670	9,136	10,913
Defined benefit pension scheme liability	16	(491)	-	(491)	-
Net assets after pension liability		8,197	10,670	8,645	10,913
Funds					
Restricted	14	1,991	2,422	1,991	2,422
Unrestricted fixed assets	14	946	792	906	725
Revaluation reserve	14	60	94	60	94
General funds		5,200	7,362	5,687	7,672
Unrestricted funds net of pension liability	14	6,206	8,248	6,653	8,491
Total Funds	14	8,197	10,670	8,644	10,913

The net deficit for the financial year dealt within the financial statements of the parent charity was £2,269k (2022 - £154k surplus)

The financial statements were approved by the board on 17th November 2023.



Martin Tyler
Chair of the
Board of Trustees



Fayeul Choudhury
Chair of the Finance,
Audit and Risk Committee

Company Number: 00871954

Consolidated cash flow statement for the year ended 31 March 2023

	Note	2023 £'000	2022 £'000
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	17	348	(587)
Cash flows from investing activities:			
Dividends, interest and rents from investments		30	0
Purchase of property, plant and equipment		(521)	(429)
Net cash provided by/(used in) investing activities		(491)	(429)
Net cash (used in)/provided by financing activities			
		-	-
Change in cash and cash equivalents in the reporting period	18	(143)	(1,018)
Cash and cash equivalents at the beginning of the reporting period		10,960	11,976
Cash and cash equivalents at the end of the reporting period		10,817	10,960