

# Financial statements

## Consolidated statement of financial activities for the year ended 31 March 2021 (incorporating the income and expenditure statement)

	Note	Unrestricted £'000	Restricted £'000	Total 2021 £'000	Total 2020 £'000
<b>Income and endowments from:</b>					
Donations and Legacies	3	11,402	1,965	13,367	11,124
Charitable activities	3	2,802	13,960	16,762	24,555
Investments	3	15	-	15	17
Other income	3	291	4	295	376
<b>Total income and endowments</b>	<b>3</b>	<b>14,510</b>	<b>15,929</b>	<b>30,439</b>	<b>36,072</b>
<b>Resources expended</b>					
Expenditure on raising funds	4	2,573	-	2,573	2,851
<b>Total expenditure on raising funds</b>		<b>2,573</b>	<b>-</b>	<b>2,573</b>	<b>2,851</b>
<b>Expenditure on charitable activities:</b>					
Energy that transforms	4	3,692	2,769	6,461	9,726
Farming that works	4	2,567	5,889	8,456	10,423
Cities fit for people	4	1,671	3,722	5,393	8,717
Resilience that protects	4	1,559	2,841	4,400	4,138
Knowledge that inspires	4	1,006	22	1,028	960
Other	4	806	112	918	1,048
<b>Total expenditure on charitable activities</b>		<b>11,301</b>	<b>15,355</b>	<b>26,656</b>	<b>35,012</b>
<b>Total expenditure</b>	<b>4</b>	<b>13,874</b>	<b>15,355</b>	<b>29,229</b>	<b>37,863</b>
Net gain/(loss) on investments	8	13	-	13	11
<b>Net income/(expenditure)</b>		<b>649</b>	<b>574</b>	<b>1,223</b>	<b>(1,780)</b>
Actuarial gain on defined benefit pension scheme	16	-	-	-	-
Transfers between funds	14	-	-	-	-
<b>Net movement in funds</b>		<b>649</b>	<b>574</b>	<b>1,223</b>	<b>(1,780)</b>
<b>Balance brought forward 01 April 2020</b>		<b>8,100</b>	<b>1,143</b>	<b>9,243</b>	<b>11,023</b>
<b>Balance carried forward as at 31 March 2021</b>	<b>14, 15</b>	<b>8,749</b>	<b>1,717</b>	<b>10,466</b>	<b>9,243</b>

## Consolidated and charity balance sheets at 31 March 2021

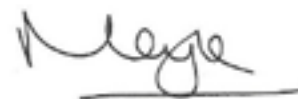
	Note	Group		Charity	
		2021 £'000	2020 £'000	2021 £'000	2020 £'000
<b>Fixed assets</b>					
Intangible assets	7	48	28	-	-
Tangible assets	7	754	1,030	702	931
Investments	8	4,053	999	4,049	999
Programme investments	8	-	-	240	235
<b>Total fixed assets</b>		<b>4,855</b>	<b>2,057</b>	<b>4,991</b>	<b>2,165</b>
<b>Current assets</b>					
Stock	9	148	129	-	-
Debtors	10	7,019	8,279	6,176	7,349
Cash at bank and in hand	11,18	8,430	9,468	8,563	9,687
<b>Total current assets</b>		<b>15,597</b>	<b>17,876</b>	<b>14,739</b>	<b>17,036</b>
Creditors: amounts falling due within one year	12	(9,941)	(10,512)	(8,937)	(9,465)
<b>Net current assets</b>		<b>5,656</b>	<b>7,364</b>	<b>5,802</b>	<b>7,571</b>
Provisions for liabilities and charges	13	(45)	(178)	(34)	(166)
<b>Net assets before pension liability</b>		<b>10,466</b>	<b>9,243</b>	<b>10,759</b>	<b>9,570</b>
<b>Defined benefit pension scheme liability</b>	16	-	-	-	-
<b>Net assets after pension liability</b>		<b>10,466</b>	<b>9,243</b>	<b>10,759</b>	<b>9,570</b>
<b>Funds</b>					
<b>Restricted</b>	14	<b>1,717</b>	<b>1,143</b>	<b>1,717</b>	<b>1,143</b>
Unrestricted fixed assets	14	804	846	702	718
Revaluation reserve	14	107	94	107	94
General funds		7,838	7,160	8,233	7,615
<b>Unrestricted funds net of pension liability</b>	14	<b>8,749</b>	<b>8,100</b>	<b>9,042</b>	<b>8,427</b>
	14	<b>10,466</b>	<b>9,243</b>	<b>10,759</b>	<b>9,570</b>

The net surplus for the financial year dealt with in the financial statements of the parent charity was £1,189k (2020 - £1,607k deficit)

The financial statements were approved by the board on 25th October 2021.



**Yvonne Pinto**  
Trustee



**Martin Tyler**  
Trustee

**Company Number:** 00871954

## Consolidated cash flow statement for the year ended 31 March 2021

	Note	2021 £'000	2020 £'000
<b>Cash flows from operating activities:</b>			
<b>Net cash (used in)/provided by operating activities</b>	17	<b>2,154</b>	<b>(2,458)</b>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		11	17
Purchase of property, plant and equipment		(166)	(384)
<b>Net cash provided by/(used in) investing activities</b>		<b>(155)</b>	<b>(367)</b>
<b>Cash flows from financing activities:</b>			
(Repayments of)/additional borrowing		-	(3)
<b>Net cash (used in)/provided by financing activities</b>		<b>-</b>	<b>(3)</b>
Change in cash and cash equivalents in the reporting period		1,999	(2,828)
Cash and cash equivalents at the beginning of the reporting period		9,977	12,805
<b>Cash and cash equivalents at the end of the reporting period</b>	18	<b>11,976</b>	<b>9,977</b>