Financial statements

Consolidated statement of financial activities for the year ended 31 March 2020

(incorporating the income and expenditure statement)

	Note	Unrestricted £'000	Restricted £'000	Total 2020 £'000	Total 2019 £'000
Income and endowments from:					
Donations and Legacies	3	10,272	852	11,124	12,167
Charitable activities	3	2,849	21,706	24,555	18,252
Investments	3	17	-	17	19
Other income	3	376	-	376	766
Total income and endowments	3	**13,514**	**22,558**	**36,072**	**31,204**
Resources expended					
Expenditure on raising funds	4	2,851	-	2,851	2,879
Total expenditure on raising funds		**2,851**	**-**	**2,851**	**2,879**
Expenditure on charitable activities:					
Energy that transforms	4	4,530	5,196	9,726	7,624
Farming that works	4	2,648	7,775	10,423	8,911
Cities fit for people	4	2,211	6,506	8,717	5,306
Resilience that protects	4	1,231	2,907	4,138	5,090
Knowledge that inspires	4	886	74	960	1,308
Other	4	940	108	1,048	860
Total expenditure on charitable activities		**12,446**	**22,566**	**35,012**	**29,099**
Total expenditure	4	**15,297**	**22,566**	**37,863**	**31,978**
Net gain/(loss) on investments	8	11	-	11	10
Net income/(expenditure)		**(1,772)**	**(8)**	**(1,780)**	**(764)**
Actuarial gain on defined benefit pension scheme	17	-	-	-	209
Transfers between funds	15	215	(215)	-	-
Net movement in funds		**(1,557)**	**(223)**	**(1,780)**	**(555)**
Balance brought forward 01 April 2019		**9,657**	**1,366**	**11,023**	**11,578**
Balance carried forward as at 31 March 2020	15,16	**8,100**	**1,143**	**9,243**	**11,023**

The notes on pages 55 to 82 form part of these financial statements.

Consolidated and charity balance sheets at 31 March 2020

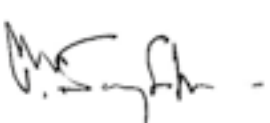
	Note	Group 2020 £'000	Group 2019 £'000	Charity 2020 £'000	Charity 2019 £'000
Fixed assets					
Intangible assets	7	28	-	-	-
Tangible assets	7	1,030	1,177	931	1,053
Investments	8	999	731	999	731
Programme Investments	8	-	-	235	243
Total fixed assets		**2,057**	**1,908**	**2,165**	**2,027**
Current assets					
Stock	9	129	138	-	-
Debtors	10	8,279	9,232	7,349	8,349
Cash at bank and in hand	11,19	9,468	12,553	9,687	12,742
Total current assets		**17,876**	**21,923**	**17,036**	**21,091**
Creditors: amounts falling due within one year	12	(10,512)	(12,613)	(9,465)	(11,761)
Net current assets		**7,364**	**9,310**	**7,571**	**9,330**
Creditors: amounts falling due after more than one year	13	-	(3)	-	(3)
Provisions for liabilities and charges	14	(178)	(192)	(166)	(177)
Net assets before pension liability		**9,243**	**11,023**	**9,570**	**11,177**
Defined benefit pension scheme liability	17	**-**	**-**	**-**	**-**
Net assets after pension liability		**9,243**	**11,023**	**9,570**	**11,177**
Funds					
Restricted	15	**1,143**	**1,366**	**1,143**	**1,366**
Unrestricted fixed assets	15	846	774	718	755
Revaluation reserve	15	94	83	94	83
General funds		7,160	8,800	7,615	8,973
Unrestricted funds net of pension liability	15	**8,100**	**9,657**	**8,427**	**9,811**
Total funds	15	**9,243**	**11,023**	**9,570**	**11,177**

The net deficit for the financial year dealt with in the financial statements of the parent charity was £1,607k (2019 - £223k)

The notes on pages 55 to 82 form part of these financial statements.

The financial statements were approved by the board on 20 November 2020.

Yvonne Pinto
Trustee



Nigel Saxby-Soffe
Trustee

Consolidated cash flow statement for the year ended 31 March 2020

	Note	2020 £'000	2019 £'000
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	*18*	**(2,458)**	**475**
Cash flows from investing activities:			
Dividends, interest and rents from investments		17	19
Purchase of property, plant and equipment		(384)	(1,184)
Proceeds from sale of property		-	2,300
Net cash provided by/(used in) investing activities		**(367)**	**1,135**
Cash flows from financing activities:			
(Repayments of)/additional borrowing		(3)	(7)
Net cash (used in)/provided by financing activities		**(3)**	**(7)**
Change in cash and cash equivalents in the reporting period		(2,828)	1,603
Cash and cash equivalents at the beginning of the reporting period		12,805	11,202
Cash and cash equivalents at the end of the reporting period	*19*	**9,977**	**12,805**

The notes on pages 55 to 82 form part of these financial statements.