

Financial statements

Consolidated statement of financial activities for the year ended 31 March 2019 (incorporating the income and expenditure statement)

	Note	Unrestricted £'000	Restricted £'000	Total 2019 £'000	Total 2018 £'000
Income and endowments from:					
Donations and Legacies	3	10,616	1,551	12,167	12,219
Charitable activities	3	2,587	15,665	18,252	19,547
Investments	3	18	1	19	31
Other income	3	708	58	766	356
Total income and endowments	3	13,929	17,275	31,204	32,153
Resources expended					
Expenditure on raising funds	4	2,879	-	2,879	2,304
Total expenditure on raising funds		2,879	-	2,879	2,304
Expenditure on charitable activities:					
Energy that transforms	4	3,872	3,752	7,624	7,756
Farming that works	4	2,996	5,915	8,911	11,554
Cities fit for people	4	1,598	3,708	5,306	2,080
Resilience that protects	4	1,754	3,336	5,090	5,132
Knowledge that inspires	4	1,114	194	1,308	2,228
Other	4	784	76	860	1,141
Total expenditure on charitable activities		12,118	16,981	29,099	29,891
Total expenditure	4	14,997	16,981	31,978	32,195
Net gain/(loss) on investments	8	10	-	10	(6)
Net income/(expenditure)		(1,058)	294	(764)	(48)
Transfers between funds		86	(86)	-	-
Actuarial gain on defined benefit pension schemes	17	209	-	209	521
Net movement in funds		(763)	208	(555)	473
Balance brought forward 01 April 2018		10,420	1,158	11,578	11,105
Balance carried forward as at 31 March 2019	15, 16	9,657	1,366	11,023	11,578

The notes on pages 55 to 81 form part of these financial statements.

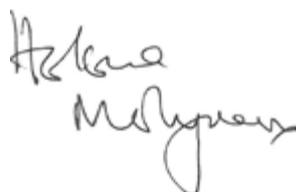
Consolidated and charity balance sheets at 31 March 2018

	Note	Group		Charity	
		2019 £'000	2018 £'000	2019 £'000	2018 £'000
Fixed assets					
Intangible assets	7	-	4	-	-
Tangible assets	7	1,177	2,207	1,053	2,166
Investments	8	731	721	731	721
Programming investments	8	-	-	243	243
Total fixed assets		1,908	2,932	2,027	3,130
Current assets					
Stock	9	138	196	-	-
Debtors	10	9,232	6,123	8,349	5,451
Cash at bank and in hand	11, 19	12,553	10,950	12,742	10,701
Total current assets		21,923	17,269	21,091	16,152
Creditors: amounts falling due within one year	12	(12,613)	(8,449)	(11,761)	(7,719)
Net current assets		9,310	8,820	9,330	8,433
Creditors: amounts falling due after more than one year	13	(3)	(11)	(3)	(11)
Provisions for liabilities and charges	14	(192)	(43)	(177)	(32)
Net assets before pension liability		11,023	11,698	11,177	11,520
Defined benefit pension scheme liability	17	-	(120)	-	(120)
Net assets after pension liability		11,023	11,578	11,177	11,400
Funds					
Restricted	15	1,366	1,158	1,366	1,158
Unrestricted fixed assets	15	774	1,335	755	1,302
Revaluation reserve	15	83	595	83	595
Pension reserve	17	-	(120)	-	(120)
General funds		8,800	8,610	8,973	8,465
Unrestricted funds net of pension liability	15	9,657	10,420	9,811	10,242
Total funds	15	11,023	11,578	11,177	11,400

The net deficit for the financial year dealt with in the financial statements of the parent charity was £223k (2018 - £244k).

The notes on pages 55 to 81 form part of these financial statements.

The financial statements were approved by the board on 20 November 2019.



Helena Molyneux
Trustee



Nigel Saxby-Soffe
Trustee

Consolidated cash flow statement for the year ended 31 March 2019

	Note	2019 £'000	2018 £'000
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	475	(319)
Cash flows from investing activities:			
Dividends, interest and rents from investments		19	31
Purchase of property, plant and equipment		(1,184)	(351)
Proceeds from sale of property		2,300	-
Net cash provided by/(used in) investing activities		1,135	(320)
Cash flows from financing activities:			
(Repayments of)/additional borrowing		(7)	6
Net cash (used in)/provided by financing activities		(7)	6
Change in cash and cash equivalents in the reporting period		1,603	(633)
Cash and cash equivalents at the beginning of the reporting period		11,202	11,835
Cash and cash equivalents at the end of the reporting period	19	12,805	11,202

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